

### **Merger Decision of Işıklar Enerji ve Yapı Holding A.Ş. and Usaş Yatırımlar Holding A.Ş.**

The merger decisions of Işıklar Energy and Yapı Holding A.Ş. and Usaş Yatırımlar Holding A.Ş., one of the companies of the Işıklar Group traded at the exchange were approved at the Extraordinary General Assembly Meetings held on 14 August 2017.0999999989

It was approved in the Extraordinary General Meeting held in 14 August 2017 that Işıklar Enerji ve Yatırım Holding A.Ş. and Usaş Yatırımlar Holding A.Ş. which are traded in Istanbul Stock Exchange, will be merged under Işıklar Enerji ve Yapı Holding A.Ş. based on the financial statements dated 31.12.2016 through the acquisition of all the assets and liabilities universally as a continuation of the company policy started to be applied in 2011 in order to create synergy to benefit from economy of scale by gathering the companies with similar fields of activity under the management of Işıklar Holding A.Ş. under a single roof and to make the growth of the company sustainable by ensuring effective management of strategic planning and financing facilities in accordance with Article 136 of Turkish Code of Commerce with No.6102 and other articles related to the merger of the companies and the provisions of the Articles 18, 19 and 20 of the Corporate Tax Law and the Communiqué on Mergers and Demerger of the Companies and other legislation provisions under Capital Markets Board (CMB) with No. II-23-2.